



# Housing Trust Fund of Santa Barbara County

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**FOR IMMEDIATE RELEASE**

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## **Housing Trust Fund Receives U.S. Treasury CDFI Fund Technical Assistance Grant Award of \$93,210**

**Santa Barbara, CA**—The Housing Trust Fund of Santa Barbara County (HTF) is pleased to announce that the agency has been awarded a Technical Assistance grant from the U.S. Department of Treasury Community Development Finance Institution (CDFI) Fund in the amount of \$93,210. The Housing Trust Fund was one of only **27** national applicants to receive this prestigious award. The U.S. Treasury CDFI Fund awarded a total of \$2,363,917 in Technical Assistance Grants in 2009.

The U.S. Treasury CDFI Fund invests in and builds the capacity of private, for-profit and nonprofit community-based lending organizations known as Community Development Financial Institutions (CDFIs) that serve rural and urban low-income people and communities across the nation that lack adequate access to affordable financial products and services. Through Technical Assistance grants, the CDFI Fund assists new and existing CDFIs to build their organizational capacity to serve their target markets. As an emerging CDFI, the Housing Trust Fund of Santa Barbara County will use its grant to hire support staff to survey countywide affordable housing sponsor lending needs, develop a central information base and online information ‘clearinghouse’ for affordable and workforce housing and expand the market activities of its \$3 million Revolving Loan Fund for Affordable Housing

The Housing Trust Fund of Santa Barbara County is a private nonprofit countywide financing agency whose mission is to raise financial resources to expand workforce and affordable housing opportunities for the residents of Santa Barbara County. HTF supports projects that enhance the quality of life, neighborhoods and the sense of community and that preserve the long-term affordability of the housing for future generations of workers and residents. **More information** about the Housing Trust Fund is available at [www.sbhousingtrust.org](http://www.sbhousingtrust.org).

*A copy of the CDFI Fund Program Awards pamphlet is attached here.*

*“We Build Innovative Partnerships and Resources for Affordable Housing”*

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